



South Carolina State Housing Finance and Development Authority
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SCHousing.com

May 30, 2025

Via email to: bbrown@greenvillehousingfund.com

Bryan Brown
Greenville Housing Fund

RE: Development Design Criteria Waiver Request –Victoria Arms & Northgate Manor

Dear Mr. Brown:

The Authority is in receipt of your waiver requests pursuant to the 2025 Qualified Allocation Plan. You have requested the Authority make a determination on the following requested items:

- Request – Underwriting Requirement of Annual Operating Expenses. *Waiver Requirement – need 3 years financials will need to be supplied in the application.*
- Request – Vacancy Rate less than 7% - *For Ranking, the application will be underwritten at 7%. In the event of an award, the application will be underwritten at 5%.*

The Authority has reviewed your requests and is providing the decision to your development team with respect to the above-referenced items and the conditions noted. Please attach this letter to Tab 1 of the submitted application.

Sincerely,

Kim Wilbourne

Kim Wilbourne
LIHTC Manager